



**DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
WASHINGTON, D.C. 20226**

**TREASURY TAX AND LOAN INVESTMENT PROGRAM
TERM INVESTMENT OPTION AUCTION RESULTS**

CONTACT: Investment Management Division
Renée Clyburn: 202-874-2422

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| Auction Date: | June 13, 2008 |
| Auction Number: | 514 |
| Placement Date: | June 16, 2008 |
| Maturity Date: | July 1, 2008 |
| Term: | 15 Days |
| Treasury's Offered Amount: | \$0 - \$2 billion |
| Total Accepted Amount: | \$1,944,000,000 |
| Total Bid Amount: | \$11,329,000,000 |
| Bid-to-Cover Ratio: | 5.66 |
| Highest Bid Rate: | 2.650% |
| Lowest Accepted Bid Rate: | 2.319% |
| Percentage Allotted at Lowest Accepted Bid Rate: | 100.00% |